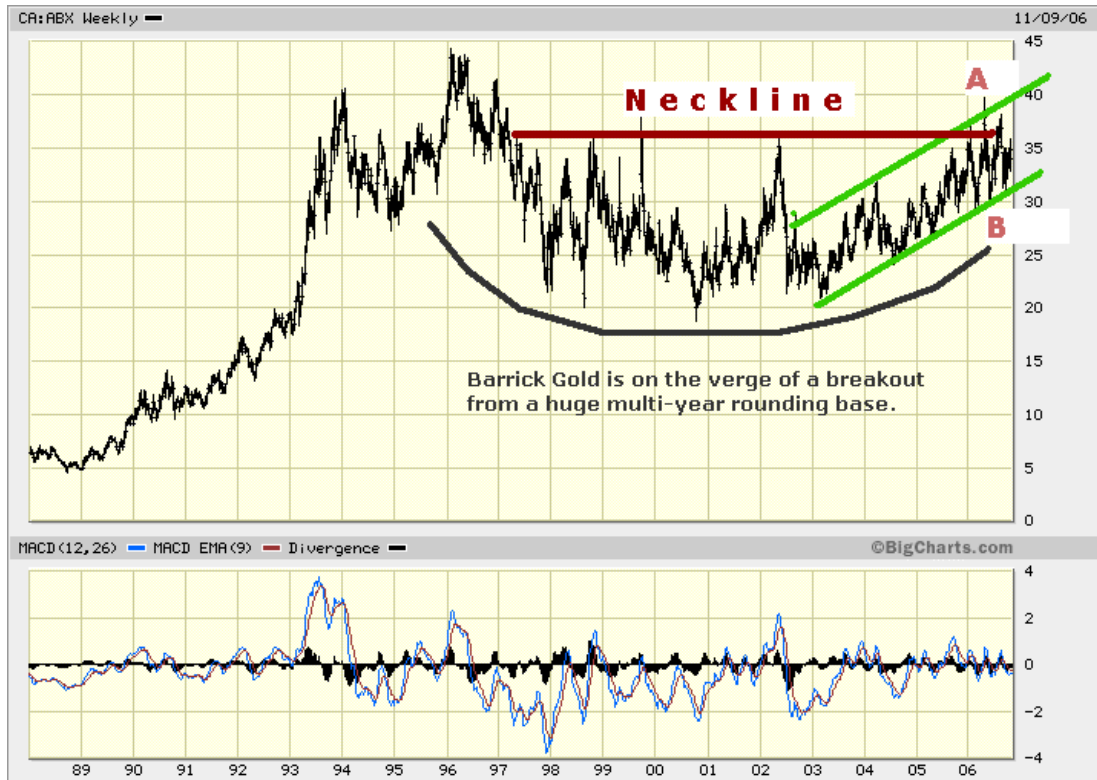


Continue To Buy Barrick Gold (ABX-1: C\$33.96)

November 9, 2006



Barrick Gold is on the verge of a breakout from a huge multi-year rounding base.

For the last four years Barrick Gold has been trading within the rising parallel channel (see green lines). Recently the stock rallied to \$34.00 (A) and then pulled back to the bottom of the channel (B). Such a pullback offers an excellent buying opportunity in a view of higher targets.

The long-term chart of Barrick shows a huge and extremely bullish Rounding Base (see curve), which can potentially support significantly higher targets. A decisive move above the neckline (see chart above) would confirm the beginning of a new up-leg.

Technical indicators confirm the bullish status: the 40-week moving average is trending higher, the VSI shows positive momentum, and the MACD is rising (see lower panel). Only a sustained decline below \$28.00 would reverse the long-term trend of this stock.

Point & Figure measurements provide targets of \$44 and \$54 (30% and 59% appreciation potentials from current levels). Higher targets are also visible.

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