

**BUY RECOMMENDATIONS IN EFFECT SINCE Dec. 12, 2000**

Recommended			<i>Canadian stocks</i>		Current	Target	% to	Reversal	% to
Date	Price(\$)	Gain	(in Canadian Dollars)		Price(\$)	(\$)	target	Signal(\$)	Signal*
18-Sep-06	8.00	9%	AU	Agricore United	8.74	12.00	37%	7.60	-13%
25-Oct-06	29.72	5%	AGU	Agrium Inc.	31.34	34.00	8%	27.00	-14%
21-Sep-06	35.59	7%	AAC.B	Alliance Atlantis	38.21	39.00	2%	33.00	-14%
21-Mar-06	33.20	19%	ACM.A	Astral Media	39.43	45.00	14%	37.00	-6%
29-Sep-06	3.49	13%	BBD.a	Bombardier Inc.	3.93	4.25	8%	3.65	-7%
18-Sep-06	20.10	8%	EMA	Emera Inc.	21.71	24.00	11%	19.00	-12%
29-Sep-06	36.07	1%	ENB	Enbridge Inc.	36.55	42.00	15%	35.00	-4%
21-Mar-06	53.09	1%	ECA	Encana	53.86	64.00	19%	50.00	-7%
29-Sep-06	2.44	15%	EXL	Exall Resources Ltd.	2.81	3.50	25%	2.50	-11%
29-Sep-06	1.68	17%	GPR	Great Panther Resources	1.97	2.50	27%	1.60	-19%
18-Sep-06	69.82	2%	HSE	Husky Energy	71.20	89.00	25%	65.00	-9%
14-Jul-06	6.37	45%	LIM	LionOre Mining Int'l	9.26	10.90	18%	8.60	-7%
16-Oct-06	24.59	0%	MX	Methanex	24.68	34.00	38%	24.00	-3%
14-Sep-06	34.00	2%	MRU.A	Metro	34.56	39.00	13%	31.00	-10%
29-Sep-06	6.46	1%	OIL	Oilexco	6.54	8.00	22%	6.00	-8%
18-Sep-06	106.53	30%	POT	Potash	138.78	139.00	0%	127.00	-8%
29-Sep-06	3.00	16%	RAL	Rally Energy	3.47	3.90	12%	3.10	-11%
29-Sep-06	27.00	8%	RUS	Russel Metals	29.21	34.00	16%	24.50	-16%
31-Aug-06	37.70	-3%	SAP	Saputo	36.45	45.00	23%	36.00	-1%
24-Jan-06	7.85	-9%	SWP	Sask. Wheat Pool	7.13	9.50	33%	7.30	2%
19-Dec-03	7.32	57%	S	Sherritt	11.50	15.00	30%	10.50	-9%
17-Aug-06	39.61	-2%	SBY	Sobeys	38.64	49.00	27%	38.00	-2%
18-Sep-06	18.84	-8%	SXC	Systems Xcellence	17.33	24.00	38%	16.50	-5%
24-Apr-06	44.74	4%	TOC	Thomson	46.65	55.00	18%	43.00	-8%
29-Sep-06	24.10	7%	TRZ.b	Transat At Inc.	25.75	29.00	13%	23.00	-11%
29-Sep-06	35.15	1%	TRP	TransCanada	35.45	39.00	10%	34.00	-4%

(X) also listed in New York

Recommended			<i>U.S. stocks</i>		Current	Target	% to	Reversal	% to
Date	Price(\$)	Gain	(in U.S. Dollars)		Price(\$)	(\$)	target	Signal(\$)	Signal*
04-Jul-06	12.26	21%	ABB	ABB	14.85	17.00	14%	13.00	-12%
29-Sep-06	66.37	4%	APD	Air Products and Chemicals	68.75	79.00	15%	68.00	-1%
29-Sep-06	38.04	8%	ALK	Alaska Air	40.92	44.00	8%	40.00	-2%
05-Oct-05	25.46	72%	ANN	AnnTaylor Stores	43.70	45.00	3%	39.00	-11%
07-Sep-06	25.1	10%	AG	Agco CP	27.50	29.00	5%	26.00	-5%
29-Sep-06	37.88	5%	ADM	Archer-Daniels Midland	39.87	45.00	13%	36.00	-10%
25-Aug-06	43.61	7%	BAX	Baxter Int'l	46.64	49.00	5%	44.00	-6%
14-Jul-06	16.27	28%	BIG	Big Lots	20.77	23.00	11%	19.50	-6%
29-Sep-06	24.87	34%	BW	Brush Eng. Materials	33.22	35.00	5%	28.00	-16%
7-Apr-05	28.74	28%	CPB	Campbell Soup	36.66	39.00	6%	35.00	-5%
11-Apr-06	39.77	3%	CTL	Centurytel	41.11	49.00	19%	39.00	-5%
21-Sep-06	62.13	5%	CLX	Clorox Co.	65.26	69.00	6%	64.00	-2%
29-Sep-06	62.10	1%	CL	Colgate - Palmolive	62.78	69.00	10%	60.00	-4%
29-Sep-06	28.31	29%	CAL	Continental Air Lines	36.55	38.00	4%	32.00	-12%
29-Sep-06	32.83	14%	CSX	CSX Corp	37.41	38.00	2%	33.00	-12%
21-Sep-06	31.03	3%	DIS	Disney Walt Co.	31.98	39.00	22%	30.00	-6%
29-Sep-06	38.21	17%	BGC	General Cable	44.77	44.00	-2%	38.00	-15%
29-Sep-06	14.98	0%	GRB	Gerber Scientific	15.00	19.00	27%	13.00	-13%
29-Sep-06	15.77	13%	HPC	Hercules	17.81	19.00	7%	16.00	-10%
29-Sep-06	36.69	7%	HPQ	Hewlett-Packard	39.17	45.00	15%	36.00	-8%
29-Sep-06	68.39	13%	JCP	JC Penny	76.94	82.00	7%	69.00	-10%
6-Sep-06	64.20	3%	KMB	Kimberly Clark	65.97	74.00	12%	64.00	-3%
7-Sep-06	9.37	13%	AHO	Koninklijke Ahold NV	10.58	12.00	13%	9.50	-10%
25-Aug-06	33.18	4%	KFT	Kraft Foods	34.49	39.00	13%	34.00	-1%
18-Sep-06	22.50	1%	KR	Kroger	22.74	26.00	14%	20.00	-12%
7-Sep-06	25.79	15%	LTD	Limited Brands	29.55	30.00	2%	26.00	-12%
20-Feb-06	43.68	9%	LZ	Lubrizol	47.79	49.00	3%	46.00	-4%
29-Sep-06	41.90	10%	MRK	Merck & Co Inc.	46.21	49.00	6%	42.00	-9%
29-Sep-06	39.70	6%	ODP	Office Depot	42.15	44.00	4%	40.00	-5%
29-Sep-06	21.71	4%	OMM	OMI Corp	22.65	24.00	6%	22.00	-3%
17-Jan-06	13.03	53%	ORB	Orbital Sciences	20.00	23.00	15%	18.00	-10%
18-Sep-06	34.62	-8%	PBG	Pepsi Bottling Group	31.93	39.00	22%	32.00	-1%
29-Sep-06	41.77	11%	PVH	Philips-Van Heusen	46.57	47.00	1%	43.00	-8%
29-Sep-06	67.08	2%	PPG	PPG Industrials	68.71	79.00	15%	67.00	-2%
18-Sep-06	60.90	4%	PG	Procter & Gamble	63.50	66.00	4%	61.00	-4%
29-Sep-06	48.01	2%	RTN	Raytheon	49.21	57.00	16%	49.00	-1%
29-Sep-06	44.46	0%	RY	Ryder Systems	44.33	59.00	33%	49.00	11%
2-Aug-06	28.04	3%	SWY	Safeway	28.89	37.00	28%	29.00	-1%
29-Sep-06	55.78	6%	SHW	Sherwin Williams	58.86	64.00	9%	57.00	-3%
26-Apr-06	38.53	13%	TMO	Thermo Electron	43.71	49.00	12%	42.00	-4%
29-Sep-06	29.78	6%	TKR	Timken Co.	31.42	39.00	24%	29.00	-8%
29-Sep-06	63.35	3%	UTX	United Technologies	65.24	69.00	6%	64.00	-2%
29-Sep-06	44.39	-2%	WAG	Walgreen	43.34	54.00	25%	44.00	2%

14-Feb-06	33.04	14%	WMI	Waste Management	37.64	45.00	20%	37.00	-2%
18-Sep-06	26.10	8%	WWW	Wolverine World Wide	28.27	31.00	10%	27.00	-4%

Recommended			<i>Gold and Resource Stock</i>		Current	Target	% to	Reversal	% to
Date	Price(\$)	Gain	(in C\$ - or noted otherwise)		Price(\$)	(\$)	target	Signal(\$)	Signal*
4-Jul-06	9.00	3%	AGI	Alamos Gold	9.25	11.50	24%	7.90	-15%
18-Nov-05	1.81	52%	AMM	Almaden Minerals	2.75	3.90	42%	2.60	-5%
18-Sep-06	16.97	32%	AUR	AUR Resources	22.45	24.00	7%	19.50	-13%
29-Sep-06	2.97	-1%	ARZ	Aurizon Mines	2.93	3.50	19%	2.50	-15%
26-Oct-05	31.92	7%	ABX	Barrick Gold	34.19	39.00	14%	31.00	-9%
21-Nov-05	3.47	39%	BGO	Bema Gold	4.83	7.90	64%	4.70	-3%
18-Sep-06	1.15	30%	BWR	Breakwater Resources	1.49	1.50	1%	1.25	-16%
21-Mar-06	0.13	-4%	CAL	Caledonia Mining	0.13	0.25	100%	0.13	4%
4-Jul-06	0.68	22%	CCM	Canarc Resources	0.83	0.90	8%	0.75	-10%
18-Sep-06	0.84	24%	DNT	Candente Resources	1.04	1.30	25%	0.90	-13%
25-May-06	1.70	2%	CS	Capstone Mining	1.74	2.30	32%	1.60	-8%
25-Aug-06	0.63	-2%	CHD	Chariot Resources Ltd	0.62	0.95	53%	0.60	-3%
24-Aug-05	3.60	33%	CDE	Coeur D'Alene Mines (US\$)	4.79	7.50	57%	4.25	-11%
29-Sep-06	5.90	-4%	CLG	Cumberland Resources	5.65	8.00	42%	5.00	-12%
14-Feb-06	4.70	2%	ELD	Eldorado Gold	4.79	6.25	30%	4.60	-4%
19-Oct-06	3.86	4%	EDR	Endeavour Silver	4.02	5.25	31%	3.60	-10%
21-Nov-05	2.35	51%	EGU	European Goldfields	3.55	4.50	27%	3.25	-8%
24-Apr-06	4.12	-7%	FR	First Majestic Resources	3.82	7.00	83%	3.20	-16%
12-Oct-05	47.71	25%	FCX	Freeport McMoran (US\$)	59.40	79.00	33%	55.00	-7%
25-May-06	13.91	2%	GAM	Gammon Lake	14.22	20.00	41%	12.50	-12%
26-Oct-05	22.89	20%	G	Goldcorp	27.57	45.00	63%	25.00	-9%
29-Sep-06	43.94	6%	GLG	Glamis Gold	46.43	54.00	16%	42.00	-10%
14-Mar-06	2.12	4%	HRG	High River Gold Mines	2.20	3.50	59%	2.00	-9%
17-Aug-05	8.60	12%	IMG	IAMGold Corp.	9.64	15.00	56%	9.50	-1%
14-Jul-06	1.18	-34%	IAU	Interpid Minerals	0.78	1.90	144%	0.80	3%
27-Feb-06	11.15	26%	K	Kinross Gold	14.00	19.00	36%	12.50	-11%
4-Jul-06	7.30	18%	KGI	Kirkland Lake Gold	8.65	9.50	10%	7.30	-16%
21-Mar-06	29.70	-8%	MNG	Meridian Gold	27.45	49.00	79%	26.80	-2%
4-Jul-06	9.09	-3%	MFL	Minefinders	8.82	13.00	47%	9.50	8%
27-Jan-06	7.18	-20%	MGN	Mines Management (US\$)	5.73	12.00	109%	5.85	2%
29-Sep-06	4.63	11%	MAE	Miramar Mining	5.15	6.00	17%	4.50	-13%
14-Jul-06	4.89	29%	MGL	Moto Goldmines	6.30	7.75	23%	5.25	-17%
21-Nov-05	7.00	26%	NGD	New Gold	8.83	14.90	69%	8.50	-4%
12-Aug-05	41.35	8%	NEM	Newmont Mining (US\$)	44.65	65.00	46%	44.00	-1%
21-Mar-06	4.80	7%	NNO	Northern Orion Resources	5.13	9.00	75%	4.50	-12%
14-Mar-06	26.52	-8%	PAA	Pan American Silver	24.50	35.00	43%	21.00	-14%
17-Apr-06	4.20	-33%	RIC	Richmont Mines	2.83	5.50	94%	3.50	24%
14-Mar-06	33.49	-4%	RGL	Royal Gold	32.11	45.00	40%	28.00	-13%
14-Jul-06	1.26	-21%	RMX	Rubicon Minerals	1.00	1.80	80%	1.00	-1%
21-Nov-05	1.68	-3%	SMF	Semafo	1.63	4.50	176%	1.75	7%
20-Mar-06	21.82	20%	SSO	Silver Standard Res.	26.19	35.00	34%	24.00	-8%
18-Sep-06	10.00	19%	SLW	Silver Wheaton	11.93	14.00	17%	10.00	-16%
14-Feb-06	12.83	-32%	SWG	Southwestern Res.	8.70	19.00	118%	9.30	7%
22-Jun-05	3.59	170%	VGZ	Vista Gold (US\$)	9.71	14.00	44%	9.00	-7%
4-Jul-06	2.00	-8%	WDO	Wesdome Gold Mines	1.85	2.90	57%	1.80	-3%

(X) also listed in New York

**UNREALIZED GAINS ( BUYS ) since Dec. 2000**

*as of: 26-Oct-06*

Total open positions =	109	Average Gain =	10.9%
Number of positive results =	86	Median Gain =	6.5%
Number of negative results =	23	Best result =	170.5%
Success Ratio =	78.9%	Worst result =	-33.9%

**REALIZED GAINS ( BUYS ) since Dec. 2000**

*as of: 26-Oct-06*

Total open positions =	413	Average Gain =	30 %
Number of positive results =	254	Median Gain =	8.5 %
Number of negative results =	159	Best result =	652 %
Success Ratio =	61.5%	Worst result =	-47.9 %
Median holding period = 157 days			

## SELL RECOMMENDATIONS IN EFFECT SINCE Dec. 12, 2000

Recommended Date	Price(\$)	Gain	<i>Canadian stocks</i> (in Canadian Dollars)	Current Price(\$)	Target (\$)	% to target	Reversal Signal(\$)	% to Signal*
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Recommended Date	Price(\$)	Gain	<i>U.S. stocks</i> (in U.S. Dollars)	Current Price(\$)	Target (\$)	% to target	Reversal Signal(\$)	% to Signal*
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Recommended Date	Price(\$)	Gain	<i>Gold and Silver</i> (in C\$ - or noted otherwise)	Current Price(\$)	Target (\$)	% to target	Reversal Signal(\$)	% to Signal*
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### UNREALIZED GAINS ( SELLS ) since Dec. 2000 as of : 26-Oct-06

Total open positions =	0		Average Gain =	#DIV/0!
Number of positive results =	0		Median Gain =	#NUM!
Number of negative results =	0		Best result =	0%
Success Ratio =	#DIV/0!		Worst result =	0%

### REALIZED GAINS ( SELLS ) since Dec. 2000 as of : 26-Oct-06

Total open positions =	32		Average Gain =	10.9 %
Number of positive results =	20		Median Gain =	4.5 %
Number of negative results =	12		Best result =	75.4 %
Success Ratio =	62.5%		Worst result =	-28.3 %
Median holding period = 136 days				

6-Sep-06	54.32	4%	GIS	General Mills	56.42	65.00	15%	51.00	-10%
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(\*) Reversal Level: The further the stock is from this level, the higher the probability of a correction.  
In addition, crossing this level indicates a change in trend and will cause the removal of the stock from this list.