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A recent confirmation
on the S&P/TSX



TSX: Both the current price and the long-term oscillator are much higher than their respective January lows. This relative strength suggests that the January lows should hold and that the TSX should continue to be a top performer vs. the U.S.

WE DO NOT FOLLOW COMMODITIES BUT THESE CHARTS FROM DAVE ARE VERY EDUCATIVE.



Oil prices have been on a tear since the long-term oscillator turned up on Feb. 18th at \$96.21. It appears that there is still more upside before a pause.



Gold had a long run since the long-term oscillator turned up in June 2007(A). Gold is much higher now than it was last fall, while the long term oscillator is not (B), which suggests that this rise is extended and in the later stages when risk increases.

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